

# Information Release

From: Jodi MacArthur, Treasurer, Township of Huron-Kinloss

Date: April 16, 2012

Re: 2012 Budget

---

Township of Huron-Kinloss Council adopted the 2012 Budget on April 16, 2012.

The 2012 budget contains \$5.58 million in operating expenditures and \$2.41 million in capital expenditures. After revenues and transfers from reserves are applied, the Township must levy \$5,185,067. In order to raise these funds, the residential tax rate will be set at 0.00492678; a 2.09% increase over the 2011 tax rate. The total residential tax rate, which includes municipal, county and education is set at .01101458; a 0.98% decrease from the 2011 rate.

2012 is the final year of a 4 year phase in to reach 2008 current market value assessment. According to the Municipal Property Assessment Corporation (MPAC) the average value of a residential single family home in 2011 was 232,555. Based on the data from MPAC the value of that home has increased to 247,671 for 2012.

The average\* residential single family home paid \$1,122.25 for the municipal share of property tax in 2011. Applying the 2012 tax rate, that amount would increase by \$97.97 to \$1,220.22. Combined with the County and education tax rates, the average property owner can expect an increase of 5.47% or about \$140.00, overall.

\* Based on reassessment data from MPAC, your assessment may be more or less than the average.

The annual water service rate also increases from \$280 to \$300 per year.

Some of the projects in the 2012 budget include:

Reconstruction of Havelock Street, Lucknow - Phase 3 (continuation includes new storm drainage, watermain and sidewalks and complete road reconstruction.)	831,000.00
Township roadwork, including; Lake Range Drive between Concession 2 and ACW Boundary, Point Clark Sunrise and Tyendinaga (pulverize and resurface), Point Clark Bushell St/Guest Ave. resurfacing (3 km), Wolfe Street Reconstruction, Kinloss Twp	705,000.00
Equipment/Fleet: One Tonne Truck, Tractor and Zero Turn Mower	125,000.00
Ripley-Huron Community Centre: (Energy Efficient Lighting, Exterior Drainage, HVAC Unit, Dressing Room Flooring)	57,000.00
Lucknow & District Sports Complex (Huron-Kinloss share of joint expenses)	30,750.00
Parks & Trails: Trail Development and signage	71,500.00
Ripley Medical Centre: Roof replacement & HVAC system	25,000.00
Lucknow & District Fire Department (Huron-Kinloss share of joint expenses)	10,000.00
Ripley-Huron Fire Department (equipment and future truck replacement)	78,000.00
Replace Community Entrance Signs, Lucknow	40,000.00
New Well and engineering for new water storage, Ripley	107,000.00